



# NORTH CAROLINA GENERAL ASSEMBLY

Session 2021

## Fiscal Analysis Memorandum

**CONFIDENTIAL**

**Requestor:** Representatives Setzer, Szoka, Bradford, Kidwell, and Wrap  
**Analyst(s):** Mary Schuler  
**RE:** House Bill 435 (Second Edition)

### SUMMARY TABLE

#### FISCAL IMPACT OF H.B. 435, V.2 (\$ in )

	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>
<b>State Impact</b>					
Highway Fund Revenue	-	-	-	-	-
<u>Less Expenditures</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Highway Fund Impact</b>	<b>No Estimate Available - Refer to Fiscal Analysis section</b>				

#### NET STATE IMPACT

### FISCAL IMPACT SUMMARY

A fiscal estimate for the bill is not available.

### FISCAL ANALYSIS

#### Section 2

This bill requires the production of five new special registration plates:

- A plate bearing the phrase "My Pet Is Family"
- A plate bearing the phrase "Electric Vehicle"
- A plate bearing the phrase "Home of the Venus Flytrap"
- A plate bearing the phrase "NC Fire Officer"
- A plate bearing the Special Olympics logo

Correction Enterprises will charge DMV a one-time fee of \$100 to create a new special registration plate template. Plate production costs vary based on the plate design, mostly related to the number of colors required. For example, pricing for an aluminum plate with graphic sheeting featuring full background color is \$4.68 per plate. Assuming issuance of 500 plates for each plate, production costs could total \$12,200 (5 plate types x 500 plates x \$4.68, plus \$500 total start-up cost). Additional costs for mailing and issuance and annual registration (renewal stickers) are assumed to be negligible.



Any impact to DMV operations is assumed to be nominal.

## **TECHNICAL CONSIDERATIONS**

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N/A.

## **DATA SOURCES**

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Division of Motor Vehicles

## **FISCAL ANALYSIS MEMORANDUM – PURPOSE AND LIMITATIONS**

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This document is a fiscal analysis of a bill, draft bill, amendment, committee substitute, or conference committee report that is confidential under Chapter 120 of the General Statutes. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts. This document is not an official fiscal note. If a formal fiscal note is requested, please email your request to the Fiscal Research Division at [FiscalNoteRequests@ncleg.net](mailto:FiscalNoteRequests@ncleg.net) or call (919) 733-4910.

